

**INDIANA ARTS COMMISSION
CULTURAL TRUST ADMINISTRATIVE BOARD**

February 22, 2011, 2:00 p.m.
IAC Office, 100 N. Senate Avenue, Room N505
Indianapolis, Indiana 46204

Kelly Schreckengast, Chair

Minutes

Members Present: Vicki Pool

Members via teleconference: Jeanne Mirro, Judy Hess, Gene Tanner

Members absent: Kelly Schreckengast, Mike Quinn, Jim Bodenmiller

IAC staff present: Lewis Ricci, Rex Van Zant, Laura Frank, Dennis Hardin

Note: Due to lack of quorum, no actions were taken during this meeting.

1. **Welcome and Introductions.** In the absence of Chair Kelly Schreckengast, IAC Commissioner Jeanne Mirro called the meeting to order at 2:00 p.m. and asked everyone to introduce themselves.

2. **Consent Agenda.** No action was taken.

3. **Arts Trust Fund Update.** Vicki Pool of the Office of the State Treasurer presented a handout (attached) showing the status of the Arts Commission Trust Fund as of January 31, 2011. The total assets are \$1,988,536.83, of which \$1,970,000.00 is invested in three certificates of deposit. Interest in the amount of \$31,581.31 was withdrawn from the fund in January 2011 to fund Arts in Education Grants, leaving \$59,768.83 in available interest, which will be retained in the Fund for the present time.

4. **Old Business.** IAC Marketing and Communications Director Rex Van Zant presented a handout (attached) showing sales estimates for the Cultural Trust license plate; sales figures are only available for those purchasers who have opted to make their names and addresses available to IAC. Mr. Van Zant then reported on the Bureau of Motor Vehicles marketing campaign, which launched in January 2011. The Arts Trust license plate is being featured, among other specialty plates, on the BMV website on a rotating basis.

5. **New Business.** Mr. Van Zant reported that some 5,000 thank-you cards have been mailed to individuals who have purchased Arts Trust license plates, and that IAC will continue to thank donors in this way. The first card in the series featured a photograph of students at Batesville Middle School taking part in an arts project funded by the

Cultural Trust. Mr. Van Zant also reported that a new promotional rack card has been designed for placement at license branches and other strategic locations.

6. **Adjourn.** Ms. Mirro thanked everyone for their participation and closed the meeting at 2:25 p.m.